

Did you know?

- ▶ **In the U.S., 56% of individuals lack a rainy day fund to cover expenses for 3 months.**

Source: Financial Industry Regulatory Authority (FINRA). 2015 FINRA Foundation National Financial Capability Study.

- ▶ **About half of households age 55 and older have no retirement savings.**

Source: Government Accountability Office (GAO). GAO-15-419 report published May 12, 2015.

- ▶ **Children with small amounts saved for college, are 3 times more likely to enroll and 4 times more likely to graduate.**

Source: Corporation for Enterprise Development: Scholarly Research on Children's Savings Accounts (2014).

Why is it important to save?

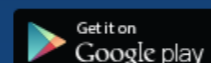
Saving money early can help you become financially secure, give you peace of mind and provide a safety net in case of an emergency.

Start saving today by opening a savings account at a federally insured financial institution. Savings accounts make it simple and easy for you to save regularly.

To locate a federally insured credit union near you, visit MyCreditUnion.gov and click on the Credit Union Locator.

Educating youth about the importance of saving

The NCUA's interactive learning tools provide a fun platform for teaching young people about the importance of saving and spending wisely.



World of Cents - For ages 5-10, this is an engaging, kid-friendly tool that helps teach the value of money through the concepts of earning, saving, and spending money, while incorporating basic math concepts. Choose a character, select one of three math and matching skills levels, and participate in a vibrant world full of whimsical playhouses.

Hit the Road - For ages 10-15, this is a fun and interactive platform for teaching young people money management skills. While on a virtual road trip across the country, you must save and spend your money wisely to complete challenges along the way.



How do I start Saving?



National Credit Union Administration
Office of Consumer Financial Protection
1775 Duke Street, Alexandria, VA 22314

MyCreditUnion.gov
800-755-1030
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MyCreditUnion.gov

